

## Fund Fact Sheet

### NPI Higher Equity Distribution

1 July 2010

Fund size(m)	£1.1
Fund manager	James Henderson
Launch date	1 April 1994
Asset class	Life
Risk category	Balanced
Micropal sector	Balanced Managed

The objective of the fund is to:  
Produce a slightly lower income initially but with greater potential for capital growth in the medium to long term through its wider exposure to equity-type investments.

	Over 1 year	Over 3 years	Over 5 years	Over 10 years
Annualised Growth Rate	19.4%	-5.2%	1.8%	1.0%

Source: Standard and Poors Micropal, bid to bid with income reinvested

Top 10 Holdings	%	Asset Allocation	%
Senior	6.0	UK Equities	43.04
Royal Dutch Shell b Ord SHS	4.2	UK Fixed Interest	16.69
BP	4.0	European Equities	11.11
Glaxosmithkline	2.8	US Equities	10.18
Asos	2.3	Pacific Equities	7.39
Hiscox	2.3	Cash	5.81
Chesnara	2.3	Emerging Markets	2.53
Meggitt	2.2	Japanese Equities	3.25
Hill & Smith Hldgs	2.2	Total	100.00
Carillion	2.0		
Total	30.20		

contact us NPI, The Pearl Centre, Lynch Wood, Peterborough PE2 6FY

telephone 0870 897 8844 internet [www.npi.co.uk](http://www.npi.co.uk)

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