

Fund Fact Sheet

NPI Higher Equity Distribution

1 October 2011

Fund size(m)	£1.1
Fund manager	James Henderson
Launch date	1 April 1994
Asset class	Life
Risk category	Balanced
Micropal sector	Balanced Managed

The objective of the fund is to:

Produce a slightly lower income initially but with greater potential for capital growth in the medium to long term through its wider exposure to equity-type investments.

	Over 1 year	Over 3 years	Over 5 years	Over 10 years
Annualised Growth Rate	3.47%	11.18%	1.00%	3.92%

Source: Standard and Poors Micropal, bid to bid with income reinvested

Top 10 Holdings	%
Senior	2.11
Royal Dutch Shell plc b shs eur0.07	1.56
BP	1.17
Glaxosmithkline	1.13
Vodafone Grp	1.02
Hiscox	0.87
GKN	0.80
Herald Invst Tst	0.72
Meggitt	0.71
Interserve	0.71
Total	10.81

Asset Allocation	%
UK Equities	37.68
UK Fixed Interest	17.69
Cash	13.41
European Equities	10.50
US Equities	10.07
Pacific Equities	5.42
Japanese Equities	3.59
Emerging Markets	1.66
Total	100.00

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