

Fund Fact Sheet NPI Distribution

1 October 2011

Fund size(m)	£17.9
Fund manager	Andrew Formica
Launch date	1 April 1984
Asset class	Pension
Risk category	Cautious
Micropal sector	Cautious Managed

The objective of the fund is to:
Take full advantage of changing stock market conditions in an actively managed way which is consistent with a low to medium level of risk. The fund will invest largely in high quality "blue chip" investments.

	Over 1 year	Over 3 years	Over 5 years	Over 10 years
Annualised Growth Rate	4.52%	11.04%	4.20%	5.10%

Source: Standard and Poors Micropal, bid to bid with income reinvested

Asset Allocation	%
UK Equity	48.59
UK Fixed	41.89
Cash	9.43
European Equity	0.06
Japan	0.03
Total	100.00

contact us NPI, The Pearl Centre, Lynch Wood, Peterborough PE2 6FY
telephone 0845 301 0160 internet www.npi.co.uk

Pearl Assurance Limited No. 1419, London Life Limited No. 1179800, NPI Limited No. 3725037 and National Provident Life Limited No 3641947 are authorised and regulated by the Financial Services Authority. All companies are registered in England and have their registered office at: 1 Wythall Green Way, Wythall, Birmingham, B47 6WG, Tel: 01564 204321. We may record or monitor telephone calls.